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INTERNATIONAL ELITE LTD.

精英國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1328)

CLARIFICATION ANNOUNCEMENT

Reference is made to the interim results announcement of International Elite Ltd. (the “**Company**”) dated 30 August 2017 (the “**2017 Interim Results Announcement**”) in relation to the interim results of the Company and its subsidiaries for the six months ended 30 June 2017. Unless otherwise specified, capitalized terms used in this announcement shall have the same meaning as those defined in the 2017 Interim Results Announcement.

The Company would like to clarify an inadvertent typographical error contained in the Condensed Consolidated Interim Statement of Financial Position on page 4 of the 2017 Interim Results Announcement as follows (with the changes underlined for easy reference):

The figure for the “Reserves” as at 30 June 2017 (unaudited) should be “518,226” instead of “578,226”.

Save as disclosed above, all other information contained in the 2017 Interim Results Announcement remain unchanged.

By Order of the Board
International Elite Ltd.
Li Kin Shing
Chairman

Hong Kong, 31 August 2017

As at the date of this announcement, the executive Directors are Mr. Li Kin Shing, Ms. Li Yin, Mr. Wong Kin Wa and Mr. Li Wen and the independent non-executive Directors are Mr. Chen Xue Dao, Mr. Cheung Sai Ming and Mr. Liu Chun Bao.